


April 2022

A decorative graphic consisting of several thick, dark blue, wavy lines that flow from the bottom right towards the center of the page. The lines are layered, creating a sense of depth and movement.

FORWARD LOOKING STATEMENTS

This presentation contains certain “forward-looking Statements”.

All statements, other than statements of historical fact, that address activities, events or developments that Metalore Resources Limited believes, expects or anticipates will or may occur in the future are forward-looking statements.

Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, and “intend” and statements that an event or result “may”, “will”, “can”, “should”, “could”, or “might” occur or be achieved and other similar expressions.

These forward-looking statements reflect the current internal projections, expectations or beliefs of Metalore Resources Limited based on information currently available to Metalore Resources Limited.

Forward-looking Statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by Metalore Resources Limited with securities regulatory authorities, that may cause the actual results of Metalore Resources Limited to differ materially from those discussed in the forward looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Metalore Resources Limited.

Metalore Resources Limited expressly disclaims any obligation to update or revise any such forward-looking statements.

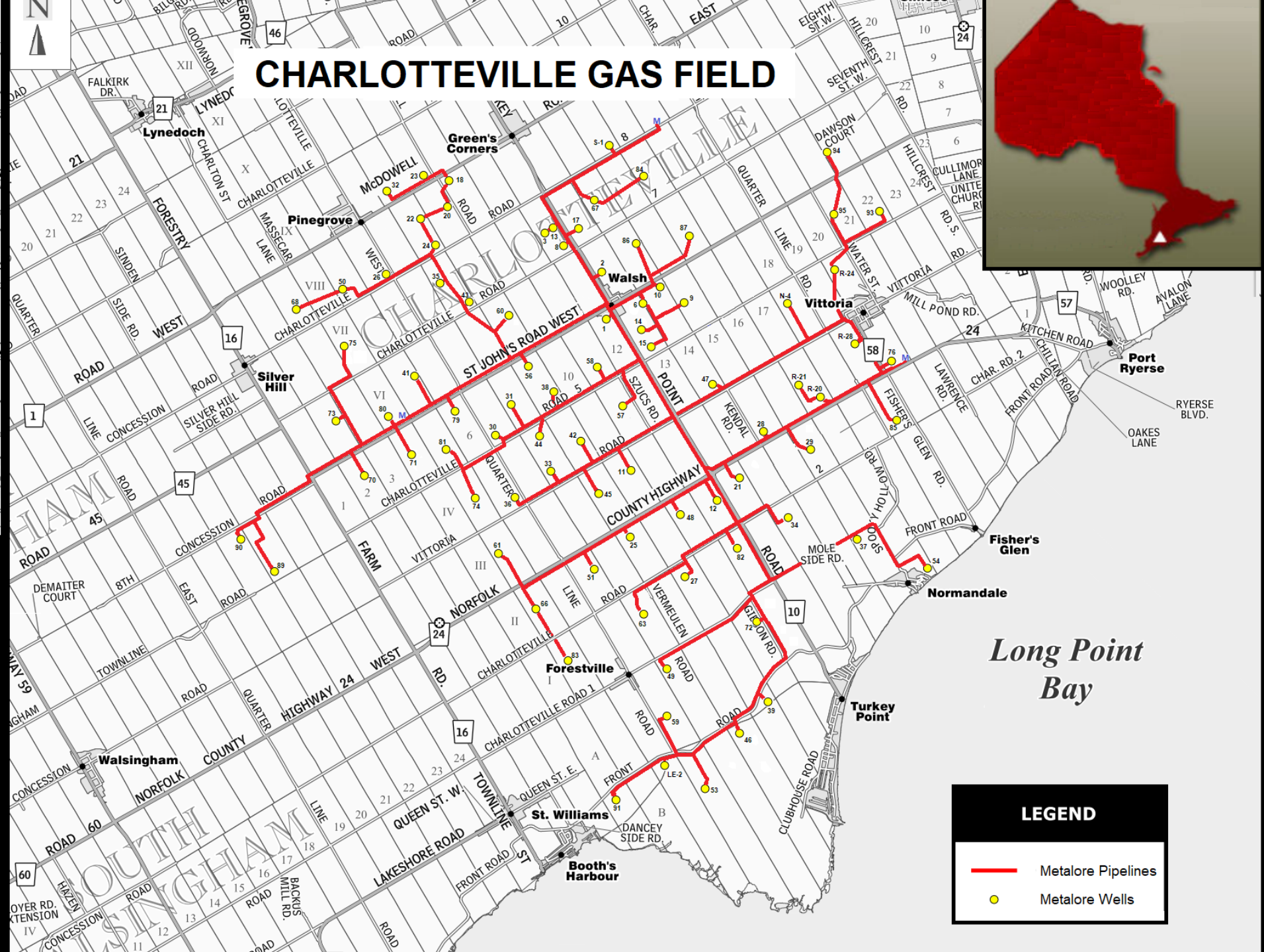
CURRENT DEVELOPMENTS

- EPCOR Utilities indicates it will purchase all production from the Company's Houghton Township gas field located in Southwestern Ontario (April 2022).
- Equinox Greenstone Gold Mines adds several mining claims to the Brookbank Joint Venture partnership (March 2022).
- Discussions remain active with several parties interested in and capable of an all-share takeover.





Natural Gas Operations

CHARLOTTEVILLE GAS FIELD

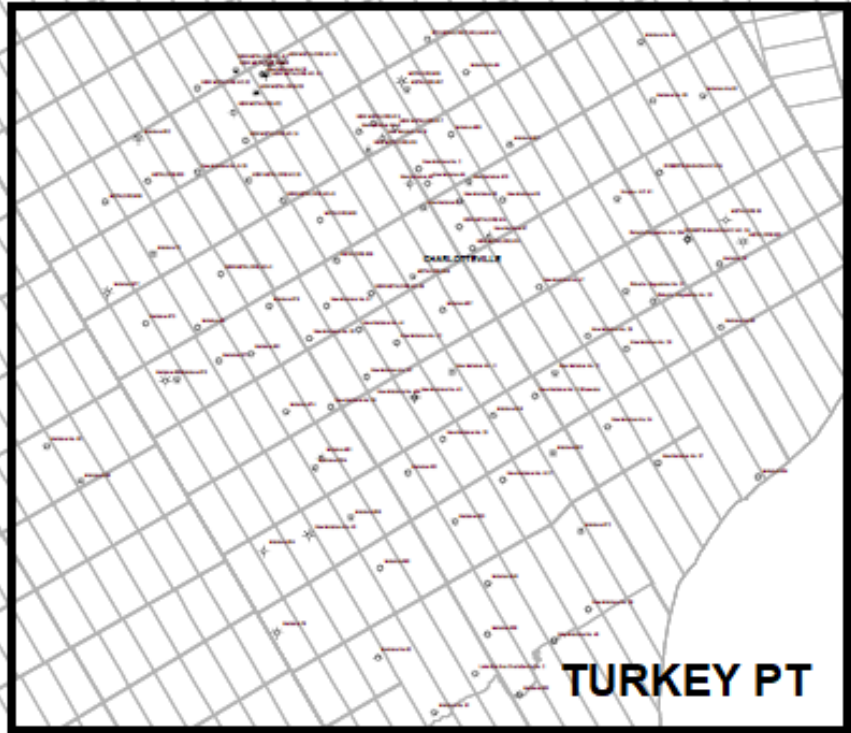


LEGEND

-  Metalore Pipelines
-  Metalore Wells

SIMCOE

CHARLOTTEVILLE GAS FIELD



TURKEY PT

HOUGHTON GAS FIELD



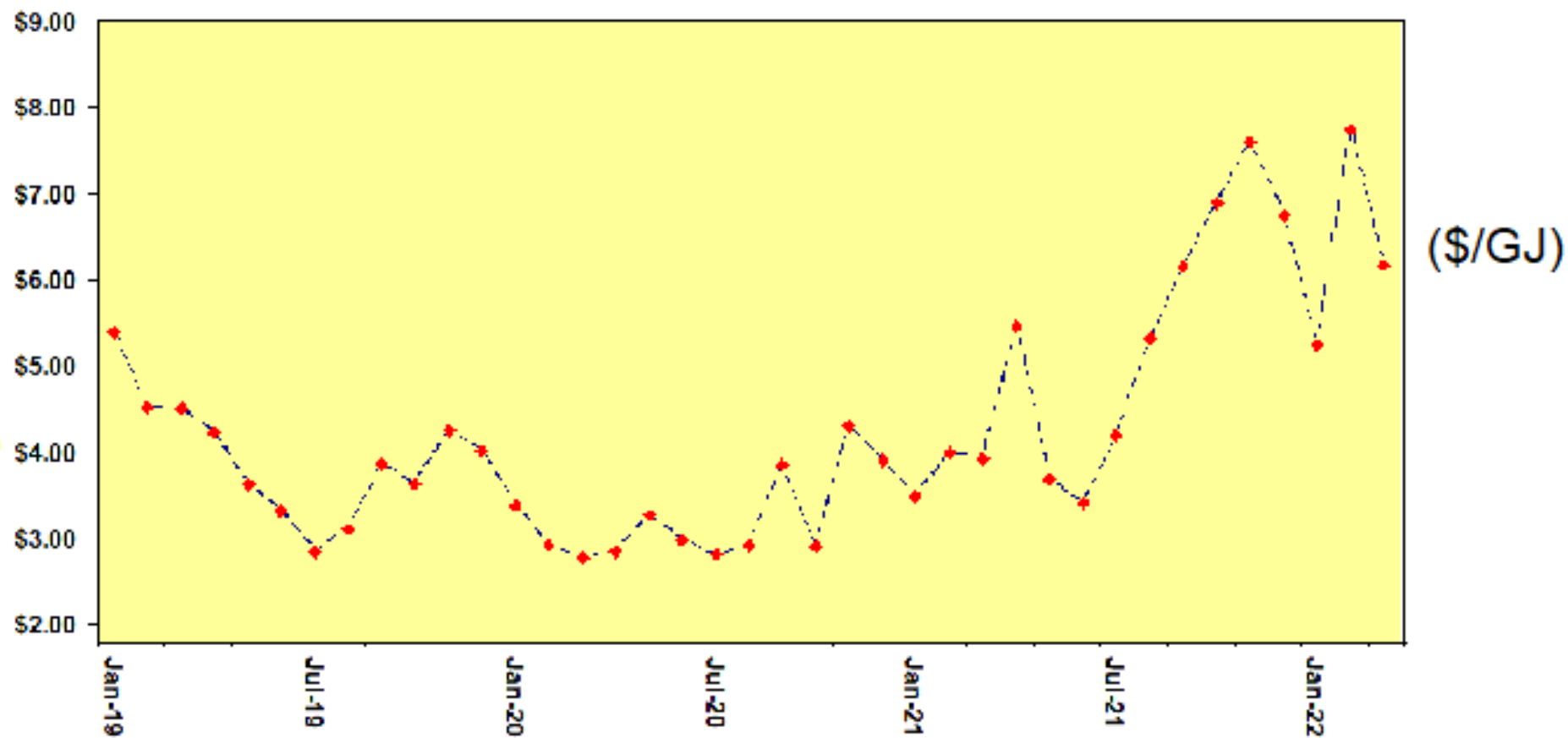
HOUGHTON

WILSON

LONG POINT

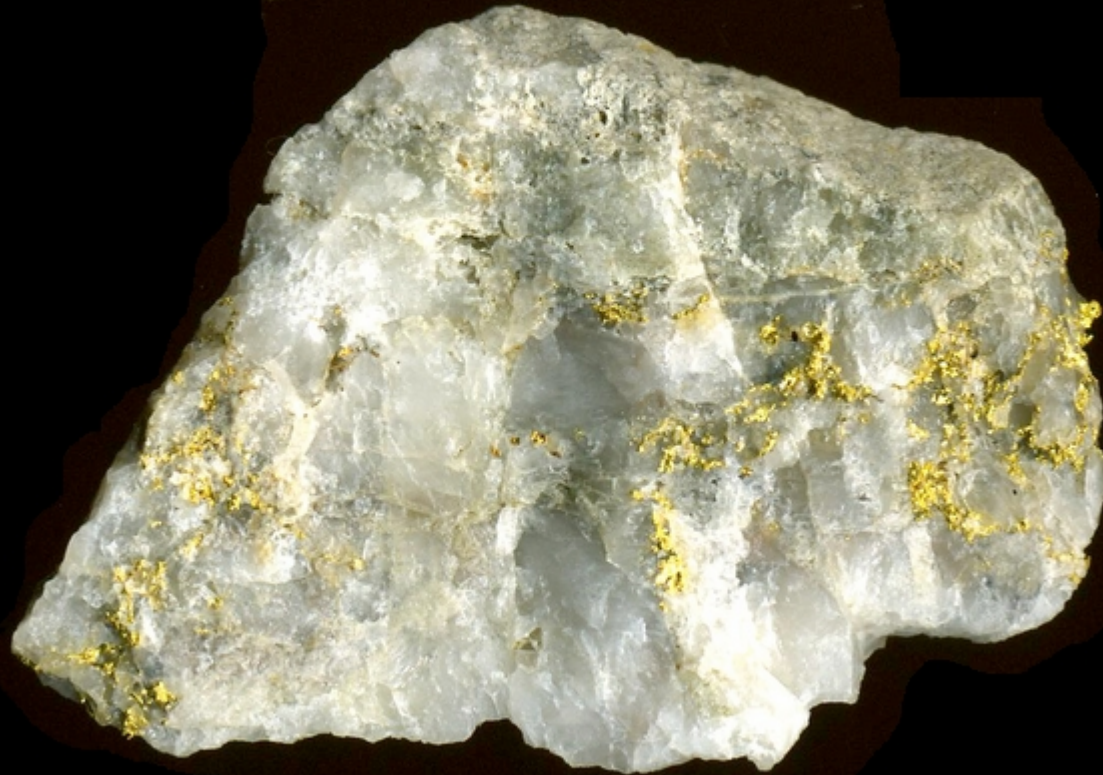


CGPR Dawn Index+FLC Natural Gas Price (\$ CDN)



Average monthly price Metalore receives for Natural Gas Production

GOLD

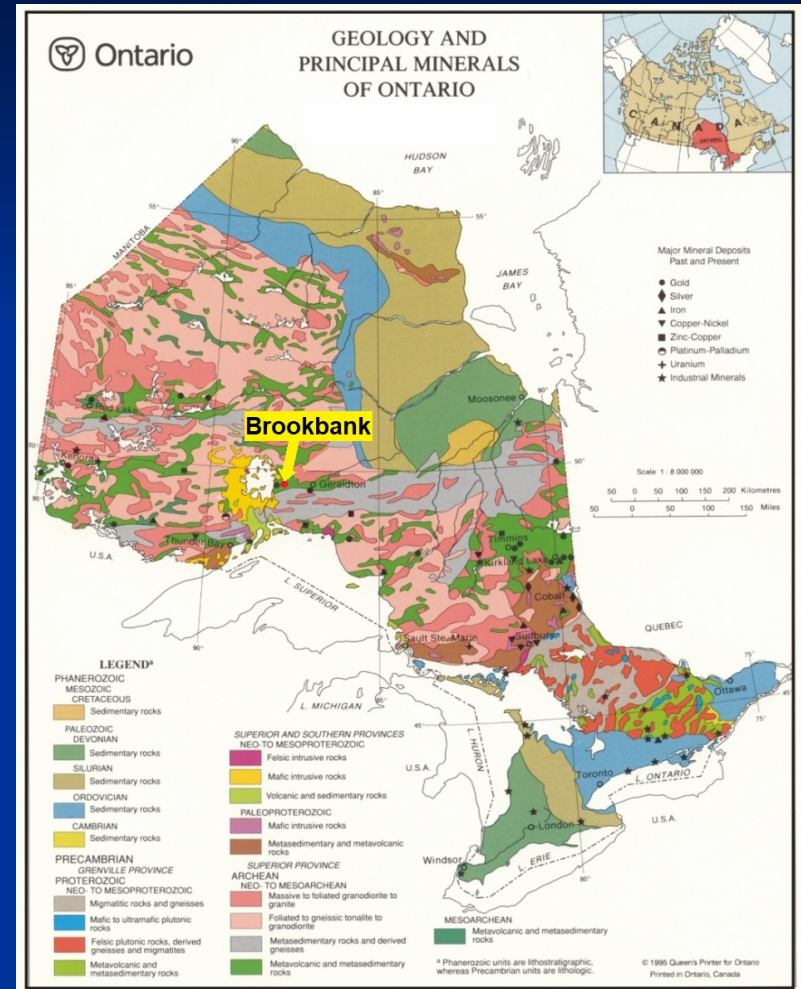


BROOKBANK JOINT VENTURE PROPERTIES

The Brookbank properties are located within the eastern Wabigoon granite-greenstone belt of the Superior province of Ontario.

Metalore has a joint venture agreement with Greenstone Gold Mines L.P., (Equinox Gold Corp (60%) and Orion Mine Finance Group (40%)) to explore the Brookbank properties.

(Oct 27 2021 Equinox announces commitment to mine construction in Geraldton, Ontario)



BROOKBANK JOINT VENTURE SUMMARY

BROOKBANK Gold Deposit NSR:

- Containing 566,000 oz Au (2.8 g Au/t cutoff) (2012 Report)
- 1.0% NSR in the 18 claim package which includes Brookbank
- Excellent potential to increase resources

JV Brookbank Claims Package:

- 35 kilometers of strike length
- Great potential to find additional gold resources
- Favorable geology, alteration and structure

Cherbourg & Foxear Properties:

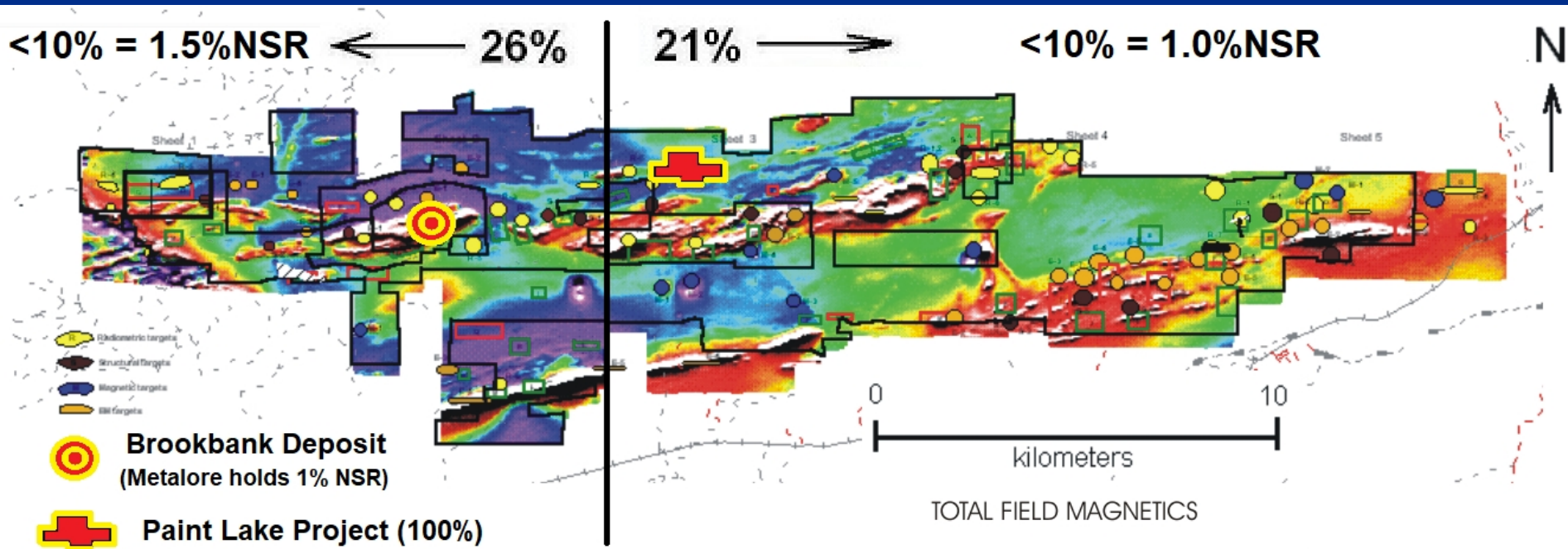
- 26% interest in 59 leased claims & 178 staked claims
- Metalore owns 1.5% NSR should its interest fall below 10%

Walters & Leduc Properties:

- 21% interest in 440 staked claims
- Metalore owns 1.0% NSR should its interest fall below 10%

BROOKBANK JV LAND COVERAGE

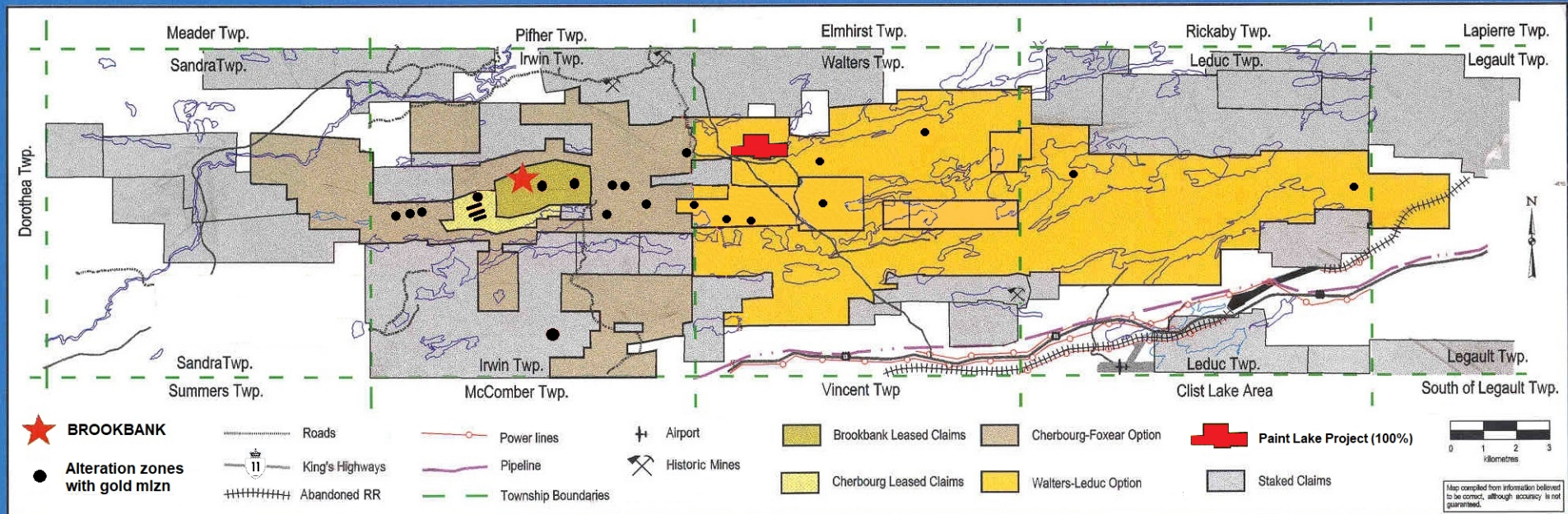
- 1.0% NSR in Brookbank Gold Deposit
- 26% interest in Sandra and Irwin Twps (1.5% NSR)
- 21% interest in Walters - Leduc - Legault Twps (1.0% NSR)



BROOKBANK MINERALIZED ZONES

- >25 altered / mineralized zones within dilative structures
- Most geophysical targets await adequate exploration
- Exceptional potential for additional gold discoveries

BROOKBANK JOINT VENTURE PROPERTIES - BEARDMORE - JELlicOE, ONTARIO



Trading Symbol TSXV - MET

BROOKBANK PROPERTY POTENTIAL

Brookbank Deposit:

- Additional resources likely southeast of deposit in sub parallel zone (Beaver Dam VG showing) and possible to depth below the known mineralization

Cherbourg Zone:

- Additional mineralization probable down plunge and in separate sub parallel faults hosting quartz veins to south

Fox Ear Zone:

- Additional mineralization likely down plunge to north

Along strike of & sub//to Brookbank Structure:

- Potential to find significant mineralization along the 35 kilometre property including SHAFT ZONE south of Paint Lake, BEARSKIN EAST, NORDIC WEST ZONE, etc

BOARD OF DIRECTORS

Armen A. Chilian

Professional Geologist
President and CEO

Donald W. Bryson

Principal of Bryson Chartered Accountant Professional Corporation
Director of Metalore since 2017

John C. McVicar

Broker of Record of BrokerLink Inc.
Chairman of the Board; Director of Metalore since 1982

Bruce A. Davis

Former visionary for GE and 30 other companies (1989-1995)
Owner of Davis Bros. Wood Products Inc., Grand Rapids, Michigan

Timothy J. Cronkwright

Director of Metalore since 2009
Owner of several businesses involved with farming, food service and medicinal products.

TECHNICAL TEAM AND EXPERTISE

Armen Chilian – President and CEO

Exploration Geologist with over 30 years experience
Has co-managed multi-million dollar projects
CEO since 2017 & significant shareholder of Metalore

Eugene Puritch M.Sc. (Geology), P.Eng. – Mining Consultant

Geologist & Engineer with over 40 years world-wide experience
Specializes in modeling of open-pit and underground resources

Claude Larouche, Ing. (OIQ, Quebec) – Geological Consultant

Professional Engineer – Geology
Over 40 years exploration experience in Quebec and Ontario

Jim McIntosh (P.Eng.) – Hydrocarbon Consultant

Professional Engineer with over 30 years experience in
development & production of hydrocarbon fields in SW Ontario

METALORE CAPITAL STRUCTURE

Recent price:	\$2.51 per share
Cash/TD/MS:	\$4.6 million
Shares issued:	1,775,035
Market Capitalization:	\$4.4 million
52 week high/low:	\$3.33/\$2.15 per share
Institutional Ownership:	0%
Management & Director Ownership:	>60%

METALORE RESOURCES LIMITED

Opportunity Awaits!

Trading Symbol TSXV - MET